COMMONWEALTH OF KENTUCKY ENVIRONMENTAL AND PUBLIC PROTECTION CABINET OFFICE OF FINANCIAL INSTITUTIONS ADMINISTRATIVE ACTION NO. 2008-AH-018

OFFICE OF FINANCIAL INSTITUTIONS

COMPLAINANT

VS.

ORDER SETTING ASIDE FINAL ORDER REVOKING LICENSE

PREFERRED FINANCIAL & MORTGAGE, INC. D/B/A PFM MORTGAGE FUNDING AND PREFERRED MORTGAGE COMPANY

RESPONDENT

** ** **

This matter is before the executive director on motion of Respondent to set aside the April 3, 2008 Final Order Revoking License. Respondent has paid the outstanding fee bill of \$336.00 and has requested permission to surrender its license in lieu of revocation. In exercise of his discretion to accomplish the basic purposes of KRS 286.8, the Final Order Revoking License is hereby **SET ASIDE** and Respondent's license is deemed **SURRENDERED**.

IT IS SO ORDERED on this the <u>A</u> day of June, 2008.

Cordell G. Lawrence

Executive Director

Office of Financial Institutions 1025 Capital Center Drive, Ste. 200

Frankfort, Kentucky 40601

Certificate of Service

I hereby certify that a true copy of this FINAL ORDER SETTING ASIDE REVOCATION was served by first-class mail, postage prepaid, on this the 2 day of June, 2008, to:

Wesley Anderson Preferred Financial & Mortgage, Inc. d/b/a PFM Mortgage Funding/Preferred Mortgage Co. 10012 Seatonville Road Louisville, KY 40291

Counsel for Complainant